

Indirect Tax

Direct Tax

1. Income tax Act extends to _____
- Whole of India
 - Whole of India except Jammu & Kashmir
 - Whole of Maharashtra Only
 - Madhya Pradesh

Ans – a) Whole of India

2. Out of the following which is a revenue receipt _____ -
- Premium received on issue of new shares.
 - Annuity received from former employer
 - Interest from investments
 - New Shares

Ans – c) Interest from Investments

3. Body of individual should consist of _____
- Individual only
 - Persons other than individual only
 - A local authority
 - Income of all persons

Ans -a) Individual Only

4. A new business was set up on 15-11-2017 and it commences its business from 1-12-2017. The first previous year in this case shall be _____
- 15-11-2017 to 31-3-2018
 - 1-12-2017 to 31-3-2018
 - 2017-18
 - 2019-20

Ans -a) 15-11-2017 to 31-3-2018

5. Shivaji University is assessable under the Income Tax Act as _____.
- An Individual
 - An artificial Juridical Person
 - A local Authority
 - Person other than Individual

Ans -b) An artificial juridical person

6. In which year is the income tax liability computed _____
- Assessment Year
 - Previous Year
 - Financial Year
 - Calendar Year

Ans – a) Assessment Year

1. GST is levied on supply all goods and services except _____.
- a) computer
 - b) Machinery
 - c) Alcoholic Liquor for human consumption
 - d) Gold & Silver

Ans -c) Alcoholic Liquor for human consumption

2. Gst is leviable on Petrol from _____.
- a) 1/07/2017
 - b) will not levied at all
 - c) GST will be levied from a date notify by GST Council
 - d) 1/04/2018

Ans – c) GST will be levied from a date notify by GST Council

3. List I of the constitution contains matters in respect of which _____ has the exclusive power make law.
- a) Central Govt
 - b) State Govt
 - c) Union Govt
 - d) Central & State Govt.

Ans - d) Central Govt

4. _____ Act have been subsumed in GST.
- a) Central Exercise
 - b) Property Tax
 - c) IGST
 - d) Income Tax

Ans -a) Central Exercise

5. _____ is Indirect Tax.
- a) Wealth
 - b) Estate Duty
 - c) IGST
 - d) Income Tax

Ans -c) IGST

6. CGST _____.
- a) Central Goods and Service Tax
 - b) State List
 - C) Concurrent List
 - D) Union List

Ans – a) Central Goods and Service Tax

7. List II _____.
- a) Sin Goods
 - b) Union Territory Goods and Service Tax
 - c) State List
 - d) Sin Goods

Ans -c) State List

8. IGST _____.
- a) Concurrent List
 - b) Integrated Goods & Service Tax
 - c) State List
 - d) Concurrent List

Ans – b) Integrated Goods & Service Tax

9. List III _____.
- a) Central Goods and Service Tax

- b) Concurrent List
- c) State List
- d) Union List

Ans – b) Concurrent List

10. Cess _____.

- a) Sin Goods
- b) Integrated goods & Service Tax
- c) State goods & Service Tax
- d) Union List

Ans –a) Sin Goods

11. UTGST _____.

- a) Union List
- b) Union Territory goods & Service Tax
- c) State List
- d) Concurrent List

Ans – b) Union Territory goods & Service Tax

12. SGST _____.

- a) State Goods & Service Tax
- b) Central Goods & Service Tax
- c) Sin Goods
- d) Concurrent List

Ans – a) State Goods & Service Tax

13. List I _____.

- a) State List
- b) Union List
- c) Concurrent List
- d) Central Goods & Service tax

Ans – b) Union List

14. Taxes in India are levied by _____.

- a) Constitution of India
- b) CBEC
- c) CBDT
- d) Parliament of India

Ans – a) Constitution of India

15. GST is a _____ based Tax.

- a) Destination
- b) Manufacturing
- c) Services
- d) Entry Tax.

Ans – a) Destination

16. Import under GST will be considered as _____.

- a) Intra State Sale
- b) inter State Sale
- c) Sourced Based
- d) Destination based

Ans – b) inter State Sale

17. GST is levied on supply of all goods or services or both except supply of _____

- a) Sin goods
- b) Cigarettes
- c) Alcoholic liquor for human consumption
- d) Pan Masala

Ans – c) Alcoholic liquor for human consumption

18. On _____, the constitution (122nd Amendment) bill, 2014 was passed by Rajya Sabha with certain amendments.

- a) July 30,2016
- b) August 3, 2016
- c) August 16, 2016

d) August 1, 2016

Ans-b) August 3, 2016

19. GST has been made applicable by _____ number of countries across the globe.

- a) 150
- b) 125
- c) 140
- d) 141

Ans -c) 140

20. GST is _____ Level Tax.

- a) State
- b) National
- c) State and National
- d) International

Ans -c) State and National

21. The constitution Amendment Bill was adopted on _____ by majority of state Legislatures wherein approval of at least 50% of the state assemblies was required _____.

- a) August, 2016
- b) September, 2016
- c) October, 2016
- d) December, 2016

Ans -b) September, 2016

22. Supply include which of the following _____.

- a) Service
- b) Goods
- c) Goods & Services
- d) Goods and or Services

Ans – c) Goods & Services

23. What is IGST _____.

- a) Integrated Goods and Service Tax
- b) Indian Goods and Service Tax
- c) Initial Goods & Service Tax
- d) International Goods & Service Tax.

Ans – a) Integrated Goods and Service Tax

24. India _____.

- a) Trust
- b) Territorial Water up to 200 national miles
- c) Recipient
- d) Consideration.

Ans- b) Territorial Water up to 200 national miles

25. Money _____.

- a) Not subject to GST
- b) Money Order
- c) Profit Motive irrelevant
- d) Exchange of goods against goods

Ans -b) Money Order

26. Amazon _____.

- a) Electronic Commerce Operator
- b) Exchange of goods against goods
- c) Trust
- d) Profit Motive Irrelevant

Ans – a) Electronic Commerce Operator

27. Person _____.

- a) Territorial Water up to 200 national miles
- b) Money order
- c) TRUST
- d) Recipient

Ans -c) TRUST

28. Admission in exhibition on Donor card _____.

- a) Electronic Commerce Operator
- b) Profit Motive Irrelevant
- c) Consideration
- d) Not subject to GST

Ans – c) Consideration

29. Business _____

- a) Profit Motive Irrelevant
- b) Exchange of goods against goods
- c) Not subject to GST
- d) Trust

Ans – a) Profit Motive Irrelevant

30. Sovereign activities _____ -

- a) Money order
- b) Electronic Operator
- c) Not Suitable to GST
- d) Consideration

Ans – c) Not Suitable to GST

31. Barter _____

- a) Exchange of goods against goods
- b) Profit Motive
- c) Trust
- d) Electronic Commerce Operator

Ans – a) Exchange of goods against goods

32. Swiggy _____.

- a) Exchange of goods against goods
- b) Trust
- c) Electronic Commerce Operator
- d) Recipient

Ans -c) Electronic Commerce Operator

33. Section 2 (93) of CGST Act _____

- a) Recipient
- b) Consideration
- c) Territorial water up to 200 national miles
- d) Money order

Ans – a) Recipient

34. Goods _____.

- a) 2(105) of CGST Act
- b) 2(52) of CGST Act
- c) 2(56) of CGST Act
- d) 2 (93) of CGST Act

Ans – b) 2(52) of CGST Act

35. Services _____.

- a) 2 (31) of CGST Act
- b) 2(17) of CGST Act
- c) 2(84) of CGST Act
- d) 2 (102) of CGST Act

Ans -d) 2 (102) of CGST Act

36. Money _____ -

- a) 5(58) of CGST Act
- b) 2(75) of CGST Act
- c) 2(107) of CGST Act

d) 2(17) of CST Act

Ans – b) 2(75) of CGST Act

37. Securities _____.

- a) 2(45) of CGST Act
- b) 2(107) of CGST Act
- c) 2(31) CGST Act
- d) 2 (101) of SCRA Act

Ans -d) 2 (101) of SCRA Act

38. India _____.

- a) 2(84) of GCST Act
- b) 2(56) of CGST Act
- c) 2 (84) of CGST Act
- d) 2 (75) of CGST Act

Ans -b) 2(56) of CGST Act

39. Persons _____.

- a) 2(56) of CGST act
- b) 2(84) of CGST ACT
- c) 2(17) of CGST Act
- d) 2(93) of CGST Act

Ans -b) 2(84) of CGST ACT

40. Taxable Persons _____.

- a) 2(107) of CGST Act
- b) 2(17) of CGST Act
- c) 2 (45) of CGST Act
- d) 2(31) of CGST Act

Ans -a) 2(107) of CGST Act

41. Business _____.

- a) 2(105) of CGST Act
- b) 2(17) of CGST Act
- c) 2(31) of CGST Act
- d) 2(107) of CGST Act

Ans -b) 2(17) of CGST Act

42. Consideration _____.

- a) 2(75) of CGST Act
- b) 2(105) of CGST Act
- c) 2(56) of CGST Act
- d) 2(31) of CGST Act

Ans -d) 2(31) of CGST Act

43. E Commerce Operators _____.

- a) 2 (75) of CGST Act
- b) 2(102) of CGST Act
- c) 2(31) of CGST Act
- d) 2(45) of CGST Act

Ans -d) 2(45) of CGST Act

44. Supplier _____.

- a) 2(107) of CGST Act
- b) 2(105) pf CGST Act
- c) 2(84) of CGST Act
- d) 2(52) of CGST Act

Ans -b) 2(105) pf CGST Act

45. Recipient _____.

- a) 2(93) of CGST Act
- b) 2(17) of CGST Act
- c) 2(107) of CGST Act
- d) 2(52) CGST Act

Ans -a) 2(93) of CGST Act

46. Goods means every kind of _____ property.

- a) Movable
- b) Immovable
- c) Unmovable
- d) Movable & Immovable

Ans -a) Movable

47. Which one of the following shall not be treated as supply?

- a) Rental
- b) Lease
- c) Actionable Claim
- d) License

Ans – c) Actionable claim

48. Input means _____

- a) Any goods of Excluding capital goods
- b) Any goods including capital goods
- c) Capital Goods only
- d) Capital goods used for the furtherance of the business.

Ans – a) Any goods of Excluding capital goods

49. "Exempt Supply" means supply of any goods or services or both which attracts _____ rate of tax.

- a) Zero
- b) Nil
- c) Not mentioned in the act
- d) One

Ans – b) Nil

50. Input means any goods other than _____ goods.

- a) Capital
- b) Consumables
- c) Consumer
- d) Intangible

Ans – a) Capital

51. Works of contract in GST is _____.

- a) Supply of goods
- b) Supply of Service
- c) Supply of both
- d) Neither supply of goods nor supply of services

Ans -b) Supply of Services

52. On which one of the following items, GST will be levied?

- a) Aviation Fuel
- b) Natural Gas
- c) High Speed Diesel Oil
- d) Liquefied Petroleum Gas

Ans – d) Liquefied Petroleum Gas

53. Rate of IGST on Motor Car is _____.

- a) 5%
- b) 12%
- c) 18%
- d) 28%

Ans -d) 28%

54. Rate of Tax on platinum CGST and SGST together _____.

- a) 2.5%
- b) 3%
- c) 18%
- d) 28%

Ans -b) 3%

55. Rate of composition for restaurant is _____.

- a) 5%
- b) 12%
- c) 18%

d) 28%

Ans – a) 5%

56. Rate of Tax for composition for restaurant is _____.

- a) 1%
- b) 2%
- c) 5%
- d) 12%

Ans –b) 2%

57. Ayurvedic products comes under which rate structure?

- a) 12 %
- b) Nil
- c) 5%
- d) 18%

Ans -b) Nil

58. Under GST, smart phones will be taxed at _____ percent?

- a) 5 %
- b) 12%
- c) 18%
- d) 28%

Ans -c) 18%

59. Time period within which invoice has to be issued in case of movable goods _____

- a) Before or at the time of removal of goods
- b) On or rather delivery of good
- c) After removal of goods
- d) None

Ans – b) on or rather delivery of good

60. Minimum rate of tax under consumption levy for restaurant services _____

- a) 1%
- b) 2%
- c) 4%
- d) 5%

Ans –d) 5 %

61. Mr. A is supplier opted composition scheme when he is required to file his return in respect of supply of October 2017 to Dec 2017.

- a) 10th January 2018
- b) 15th January 2018
- c) 18th January 2018
- d) 20th January 2018

Ans – c) 18th January 2018

62. Compute time of supply (in case of supply of toothpaste) when its removal on 25/12/2017, date of invoice 31/12/2017, date of payment 01/01/2019 _____

- a) 25/12/2019
- b) 31/12/2018
- c) 01/01/2020
- d) 25/02/2019

Ans – a) 25/12/2019

63. Compute time of supply (in case of Supply of Soap) when its removal on 25/11/2017, Date of invoice 21/11/2017.

- a) 25/11/2017
- b) 21/11/2017
- c) 1/12/2017
- d) 21/10/2017

Ans -b) 21/11/2017

64. Composition levy applicable to tax payer whose turnover not exceed _____ -
- a) 20 lakhs
 - b) 50 lakhs
 - c) 80 lakhs
 - d) 150 Lakhs

Ans -d) 150 Lakhs

65. Dealers not eligible for opting composition scheme.
- a) Exporters
 - b) Importers
 - c) Interstate supplier of goods
 - d) Manufacturing dealers

Ans -c) Interstate supplier of goods

66. Which of the following tax rate is not applicable under the GST?
- a) 5
 - b) 12
 - c) 28
 - d) 25

Ans -d) 25

67. _____ supply comprise of two or more suppliers that attracts highest rate of Tax.
- a) Composite
 - b) Mixed
 - c) Single
 - d) Higher

Ans -Mixed

68. Which of the following activities is supply of services _____.
- a) Transfer of right in goods
 - b) Transfer of title in goods will stipulate that property shall pass on future date
 - c) Transfer of title in good
 - d) Transfer of Goods

Ans -Transfer of right in goods

69. Give correct alternative from following _____.
- a) Settlement Basis
 - b) Reverse Charge basis
 - c) Total Turnover Basis
 - d) Forward

Ans - Reverse Charge basis

70. Registered person under composition scheme is _____ to collect tax.
- a) Not permitted
 - b) Permitted
 - c) Exempted
 - d) May continue collecting Vat & Excise

Ans - Not permitted

71. Tax payer whose turnover exceed 1.5 crore but below 5 crores use HSN code of _____.
- a) 2 Digit
 - b) 3 digits
 - c) 4 digits
 - d) 5 digits

Ans -2 Digit

72. Goods from an employer to an employee not exceeding Rs. _____ will not be considered as supply.
- a) 25,000
 - b) 50,000
 - c) 10,000

d) 60,000

73. _____ lists activities that are to be treated as supply even if they are without a consideration?

- a) Schedule I of GST Act
- b) Schedule II of GST Act
- c) CGST Act
- d) Schedule III of GST Act

Ans -Schedule I of GST Act

74. It for office purpose, ABC Ltd, purchases 10 laptops worth Rs.10,00,000 + GST Rs.50,000 and further avails ITC of Rs.50,000 on GST paid, and after few years ABC Ltd gives away these laptops to office staff, will it be deemed as supply without consideration?

- a) i) Yes
- b) ii) No
- c) iii) At least part consideration must be present
- d) iv) Full Consideration

75. A supply of package consisting of canned foods, Sweets chocolates, cakes dry fruits, aerated drinks and fruit juices when supplied for single price is a _____.

- a) i) Mixed Supply
- b) ii) Composite Supply
- c) iii) Individual Supply
- d) iv) Principal Supply

76. Scheme of composition Levy is not applicable on _____.

- a) i) Services Sector
- b) ii) Manufacturing Sector
- c) iii) Traders
- d) iv) Mixed

77. The Composition Scheme is _____.

- a) i) Voluntary
- b) ii) Mandatory
- c) iii) KANS
- d) iv) K Ans

78. Export under will be treated as _____

- a) i) Zero Rated Supply
- b) ii) Nil Rated Supply
- c) iii) Both (I & II)
- d) Iv) None of these

79. In the head office which is located out of India provides interior designing services to its branch office in India, will it be a taxable service under GST _____.

- a) i) Yes
- b) ii) No its exempted
- c) iii) If only consideration is paid
- d) iv) Consideration is in Foreign Exchange

80. Where the goods being sent or taken on approval for sale or return are removed before the supply takes place, the invoice shall be issued _____.

- i) Before or at the time of supply of six months from the date of removal, whichever is earlier.
- ii) Before or at the time of supply or three months from the date of removal, whichever is earlier.
- iii) Before or at the time of supply or 45 days from the date of removal, whichever is earlier.
- iv) Before or at the time of supply or 90 days from the date of removal whichever is earlier.

81) Place of supply of fixed telecommunication services Shall be _____.

- i) Be the location where telecommunication line, leased circuits, internet leases circuits, cable or dish antenna are installed.
- ii) Address of the service receiver
- iii) Address of the branch office of the service provider
- iv) Two different state

82. Union territory Goods and Services Tax Act, 2017 would not be applicable at _____

- i) Dadra and Nagar Haveli
- ii) Chandigarh
- iii) Delhi
- iv) Lakshadweep

83. Where any Goods sent on approval basic, not earlier than six months before the appointed day, are rejected or not

approved by the buyer and returned to the seller on or after the appointed day, no tax shall be payable thereon of such goods are returned within six months from the appointed day.

- i) One months ii) Three Months iii) Six Months iv) Eight Months
84. What is the time of supply of vouchers when the supply with respect to the voucher is not identifiable _____.
- i) Date of issue of voucher ii) Date of redemption of voucher iii) Date of entry in books of accounts iv) Earlier of Date of redemption or date of entry books in accounts.
85. Date on which the supplier received the payment as per section 12 of CGST Act is _____.
- i) Date entered in books of accounts ii) Date of credit in bank account iii) Date entered in the books of accounts or date of credit in bank account, whichever is earlier iv) Date on which receipt voucher is issued by supplier
86. What is the time of supply of vouchers when the supply with respect to the vouchers is identifiable _____.
- i) Date of issue of voucher ii) Date of redemption of voucher iii) Date of entry in books accounts iv) Before sale of goods
87. What shall be the time of supply in the following situation? Supply and receipt of payment – before change in the rate of tax
Issue of invoice – after change in the rate of tax _____.
- i) Date of Supply ii) Date of receipt of payment iii) Date of issue of invoice iv) Earlier of Supply
88. What shall be the time of supply in the following situation? Supply and receipt of payment – after change in the rate of tax:
Issue of invoice – before change in the rate of tax _____.
- i) Date of supply ii) Date of receipt of payment iii) Date of issue of Invoice iv) Earlier of payment
89. What shall be the time of supply in the following situation? Supply and receipt of payment - after change in the rate of tax
90. Which of the following shall not be included in value of supply _____.
- i) Commission ii) Late fees iii) Interest iv) GST
91. M/s Topiwala and company sold goods to M/s Dhoniwala and Co value of supply should include _____
- i) Transaction Value ii) MRP (Maximum Retail Price) iii) Market Value iv) Wholesale Price
92. Liability to pay GST arises for limit of Rs. _____ is crossed by North Eastern and Specially Category States before 1st April 2019 _____.
- i) 15 Lakhs ii) 10 Lakhs iii) 25 lakhs iv) 20 lakhs
93. Liability to pay tax arises when a person crosses the turnover of supply of services threshold of _____.
- i) 15 Lakhs ii) 12 Lakhs iii) 25 lakhs iv) 20 lakhs
94. An Interstate supplier is _____ required to get registered under GST _____.
- i) Compulsory ii) Exempted iii) Exempted subject to certain conditions iv) Voluntary
95. If Person liable to pay tax, fails to pay such tax or any part thereof shall for the period for which the tax or any part thereof remains unpaid, is liable to pay, in his own interest not exceeding% _____.
- i) 12% ii) 15% iii) 24% iv) 18%
96. Within how many days a person should apply for registration _____
- i) Within 30 days from the date he become liable for registration
ii) Within 45 days from the date he become liable for registration
iii) Within 20 days from the date he become liable for registration
iv) No time limits
97. Should a person who exclusively engaged in exempted goods requires registration _____
- i) No ii) Yes iii) Government to decide iv) Can't say
98. A person having _____ business verticals in a state _____ obtain a separate registration for each business vertical.
- i) Single, Shall ii) Multiple, Can iii) Multiple, May iv) Single, May
99. An Unique Identity Number will be allotted it the following persons upon submitting an application _____
- i) All the taxable persons can apply ii) Only unregistered persons can apply iii) Specialized agency of the UNO or any multilateral financial institution or consulate or embassy of Foreign countries iv) No Such concept under CGST /SGST Act
100. Which section specifies the condition to be fulfilled for claiming ITC on inputs and or capital goods sent to job worker _____.
- i) 19 ii) 55 iii) 143 iv) 177
101. Which of the following persons are liable for registration _____.
- i) An agriculturist who is only engaged in supply of produced out of cultivations of land
ii) Casual Traders iii) Any Persons engaged exclusively in supplying services wholly exempt from tax
iv) Any Person engaged in supplying goods exempt from Tax
102. Mr. Vijay has started supply of goods in Pune.He is revered to obtain registration if his aggregate turnover exceeds _____ after 1.4.2019.
- i) Rs.20 Lakhs ii) Rs.30 Lakhs iii) Rs.40 Lakhs iv) Rs.60 Lakhs
103. Determine effective date of registration in following cases _____--
- i) 15-10-19 ii) 30-10-19 iii) 3-11-2019 iv) 15-11-19

104. Input Tax credit (ITC) of IGST can be first utilized to pay output liability of _____.
- i) SGST ii) CGST iii) IGST iv) UTGST
105. Input Tax credit of CGST can be first utilized to pay outfit liability of _____.
- i) SGST ii) CGST iii) IGST iv) UTGST
106. Input Tax Credit of SGST can be first utilized to pay output liability of _____.
- i) SGST ii) CGST iii) IGST iv) UTGST
107. Eligibility and conditions for taking input tax credit is given in section _____ CGST Act.
- i) Section 14 ii) Section 15 iii) Section 16 iv) Section 17
108. To take input tax credit in time, the person should pay the supplier of goods and services within _____.
- i) 30 days ii) 60 days iii) 120 days iv) 180 days
109. Section 16 _____
- i) Condition for taking input tax credit ii) Tax Invoice iii) Section 10 of CGST iv) 50% of ITC
110. GSTIN _____
- i) 180 days ii) Tax Invoice iii) Transfer of Utilized credit iv) Provisional basis
111. Payment of invoice _____.
- i) Condition for taking input tax credit ii) 180 days iii) Section 10 of SGST iv) Transfer of utilized credit
112. Banking and Finance Company _____
- i) 50% of ITC ii) Tax Invoice iii) Transfer of Utilized Credit iv) Provisional basis
113. Merger Company _____.
- i) Condition for taking input tax credit ii) Transfer of Utilized Credit iii) Section 10 of CGST iv) 50% of ITC
114. Self-Assessed ITC _____
- i) Provisional basis ii) Tax Invoice iii) Transfer of Utilized Credit iv) 50% of ITC
115. Composition Levy _____
- i) Section 10 of CGST ii) Tax Invoice iii) 180 days iv) Condition for taking input tax credit
116. Electronic Tax liability Register of tax payer is maintained in _____ -.
- i) GST PMT_01 ii) GST PMT_02 iii) GST PMT_03 iv) GST PMT_04
117. CPIN will be valid for _____
- i) 0 days ii) 15 days iii) 20 days iv) 25 days
118. If a person makes undue or excess claim of ITC then such excess will be liable to pay interest at the relate of _____.
- i) 5% ii) 12% iii) 18% iv) 24%
119. Failed to make payment in prescribed date, then the person is liable to pay interest at _____.
- i) 5% ii) 12% iii) 18% iv) 24%
120. Person making undue or excess reduction of liability, person is liable to pay interest _____ -.
- i) 5% ii) 245 iii) 12% iv) 18%
121. Electronic Credit Ledger is credited by _____.
- i) Cash deposited towards remittance ii) ITC on IGST, CGST and SGST
- iii) Cash deposit towards fees, fine and interest iv) Advance tax Remittance
122. Deposit towards Tax, Penalty, interest, fees or others are credited into the _____ of taxable person.
- i) Electronic Cash ledger ii) Electronic Liability Register iii) Electronic Credit Ledger iv) SGST Liability
123. Balance in electronic credit ledger under SGST can be used against which liability _____
- i) SGST liability ii) SGST and IGST Liability iii) IGST, SGST iv) CGST, IGST
124. Which input Tax can not be claimed against which output tax liability _____
- i) SGST/UTGST ii) IGST iii) CGST iv) UTGST
125. Which of the following shall be discharged first while discharging liability if taxable person _____.

i) All demands raised under section 73 and 74 of the CGST Act

ii) All dues related to previous tax period

iii) All dues related to current tax period

iv) No Such conditions are mandatory

126. The last date for declaring the details of a credit note issued on 25-June -2018 for a supply made on 19 Sep 2017 is _____

i) 31 Dec 2018 Actual date for filing return

ii) 20 July 2018 iii) 20 Sep 2018 iii) 20 Oct 2018

127. Payment made through challan will be credited to which ledger / register _____,

i) Electronic tax liability registers ii) Electronic Credit Ledger iii) Electronic Cash ledger iv) IGST Liability

128. What is deemed to be the date of deposit in the electronic cash ledger _____

i) Date on which amount get debited in the account of the taxable

ii) Date on which payment is initiated and approved by the taxable person

iii) Date of credit to the amount of appropriate government

iv) Earliest of the above three dates

128. What gets debited to the electronic credit ledger _____

i) Matched input tax credit ii) Provisionally input tax credit

iii) Unmatched input tax credit iv) Actually input tax credit

129. What should the taxable person do if he pays tax under wrong GSTIN _____

i) Pay again under right GSTIN and Claim refund.

ii) Auto adjustment iii) Adjustment on application /request iv) Raised ISD invoice and transfer

130. Taxable person made an online payment of tax. Due to technical snag CIN was not generated but my bank account is debited? What should he do _____.

i) Wait for 24 hours for re credit ii) Approach bank iii) File application with department

iv) File return without challan

131. What is due date for payment of tax _____.

i) Last day of the month to which payment relates. ii) Within 10 days of the subsequent month

iii) Within 20 days of the subsequent month iv) Within 30 days of subsequent month

132. A Company has head office in Bangalore and 4 branches in different states, all registered under GST and one ISD registered unit in Delhi. How many electronic cash ledgers will the company have _____

i) 1 ii) 2 iii) 3 iv) 5

133. What is validity of challan in form GST PMT -06 _____.

i) 3 ii) 10 iii) 15 iv) Perpetual Validity

134. On what value tds need to be deducted _____

i) Contract Value ii) Contract value excluding Tax iii) Invoice value including tax iv) Invoice value excluding Tax

135. ITC _____

- i) Law ii) Payment of Tax, interest, penalty and others iii) Input tax credit iv) TCS

136. SGST _____.

- i) State Goods and Services Tax ii) Input Tax Credit iii) TCS iv) Central Goods and Service Tax

137. u/s 49 _____ -

- i) Payment of Tax, Interest, penalty and others ii) State goods and Service tax iii) Law iv) TCS

138. u/s 50 _____

- i) Input Credit ii) Interest on delayed payment iii) Law iv) Input Tax Credit

139. CGST _____

- i) Central Goods and Services Tax ii) Input Tax Credit iii) TCS iv) Law

140. u/s 51 _____

- i) TDS ii) State Goods and Services Tax iii) Input Tax Credit iv) Payment of Tax, interest, Penalty and others

141. u/s 52 _____

- i) TCS ii) Central Goods and Services Tax iii) Input Tax Credit iv) Interest on delayed payment

142. First Copy of Tax Invoice for goods is marked as _____.

- a) Original
b) Duplicate
c) Triplicate
d) Quadruplicate

Ans -Original

143. Second copy of Tax Invoice for services is marked as _____

- a) Original
b) Duplicate
c) Triplicate
d) Quadruplicate

Ans -Duplicate

144. Revised invoice is used for _____

- a) Correction in original invoice
b) Correction in bill of supply
c) issued by unregistered person
d) To give effect of registration from date of liability up to date of registration

145. Tax invoice for goods is prepared in _____.

- a) Single Copy
b) Duplicate Copy
c) Triplicate Copy
d) Quadruplicate Copy

146. Contents of Tax Invoice are given in _____.

- a) i) Rule 46
- b) ii) Rule 47
- c) iii) Rule 48
- d) iv) Rule 49

147. World Cup Ltd. Placed order for supply of 1000 footballs on 28/03/2018 with Punjab Footballs Co. They paid Rs.50,000 as advance on 30/03/2018. The goods were delivered from factory on 02/05/2018. The date of making Tax invoice is _____.

- a) i) 28/03/2018
- b) ii) 30/03/2018
- c) iii) 02/05/2018
- d) iii) 31/03/2018

148. Supply by registered Person _____

- a) Tax Invoice
- b) Bill of Supply
- c) debit Note
- d) Credit Note

149. Composition Dealer _____

- a) Debit Note
- b) Payment Voucher
- c) Bill of Supply
- d) Tax Invoice

150. Advance Received _____

- a) Delivery Challan
- b) Receipt of Voucher
- c) Refund Voucher
- d) Payment Voucher

151. Refund of Advance _____

- a) i) Refund Voucher
- b) ii) Bill of Supply
- c) iii) Tax Invoice
- d) iv) Credit Note

152. Payment under RCM _____

- a) i) Debit Note
- b) ii) Receipt Voucher
- c) iii) Payment Voucher
- d) iv) Tax Credit

153. Amount Charged excess _____

- a) i) Credit Note
- b) ii) Bill of Supply

- c) iii) Debit Note
- d) iv) Tax invoice

154. Delivery for job worker _____.

- a) Delivery Challan
- b) Credit Note
- c) Receipt Voucher
- d) Debit Note

155. The Annual Return shall be filed by the registered taxable person other than Composition supplier in form_____.

- a) GSTR 7
- b) GSTR 8
- c) GSTR 9
- d) GSTR 10

156. What is the due date of submission of monthly GSTR 1_____

- a) On or before 11th Day of the immediately succeeding month
- b) On or before 15th Day of the immediately succeeding month
- c) on or before 17th day the immediately succeeding month
- d) On or before 20th day of the immediately succeeding month.

157. The person deducting tax at source shall deposit such amount by _____ -

- a) 10th of the succeeding month
- b) 15th of succeeding month
- c) 18th of the succeeding month
- d) 20th of the succeeding month

158. Which form is furnished for submission of details of outward supplies u/s 37_____

- a) GSTR 1
- b) GSTR 2
- c) GSTR 3
- d) GSTR 4

159. Due date of filling Final Return is_____

- a) 10th day of the next month
- b) 20th Day of the next month
- c) 31st December
- d) Within three months of the date of cancellation of registration.

160. The maximum amount of late fees payable by any registered person on failure to furnish return u/s 39 by the due date is _____

- a) Rs.1,000
- b) Rs.1,500
- c) Rs.5000

d) Rs.7,500

161. the certificate of details of tax deducted at source by diductors shall be furnished to the dedcutee in from no_____

a) GSTR 1A

b) GSTR 2A

c) GSTR 7

d) GSTR 7A

162. GSTR 1_____

a) Details of outward Supply

b) Annual Return

c) Final Return

d) Monthly return by input Service Distributor

163. GSTR 2_____ -

a) Annual Return by persons opted for composition

b) Details of Inward Supply

c) Monthly return of TCS by E commerce Operator

d) Annual Return for Composition dealer

164. GSTR 3_____

a) Monthly return

b) Monthly Return by Persons providing online information and database Access or Retrieval Services (OIDAB)

c) Final Return

d) Monthly Return of TDS

165. GSTR 4_____

a) Monthly Return by Input Services Distributor

b) Annual Return for Composition Dealer

c) Annual Return by persons opted for composition

d) Final Return

166. GSTR 5_____

a) Monthly Return by persons providing online information and Database Access or Retrieval Services (OIDAB)

b) Monthly return by Nonresidential Taxable Person

c) Monthly Return

d) Final Return

167. GSTR 6 _____ -

a) Details of Outward Supply

b) Monthly Return

c) Annual Return

d) Monthly return by input Services Distributor

168. GSTR 7 _____

a) Monthly Return of TDS

- b) Monthly return by input Services Distributor
- c) Monthly return by Non-Residential Taxable Person
- d) Annual Return by persons opted for composition

169. GSTR 8 _____

- a) Annual Return
- b) Monthly Return of TDS
- c) Monthly return of TCS by E Commerce Operator
- d) Final Return

170. GSTR 9 _____

- a) Annual Return
- b) Monthly Return by Non-Resident Taxable Person
- c) details of Outward Supply
- d) Final Return

171. GSTR 10 _____

- a) Monthly Return by persons providing online information and Database Access or Retrieval Services (OIDAB)
- b) Final Return
- c) Monthly Return by input Service Distributor
- d) Annual Return

172. GSTR 11 _____

- a) Details of Inward Supply
- b) Persons having UIN
- c) Final Return
- d) Annual Return

173. u/S 37 _____

- a) Furnishing Details of Outward Supplies
- b) Good and Services Tax Practitioner
- c) Late Fees
- d) Notice to return defaulters

174. u/s 38 _____

- a) Good and Services Tax Practitioner
- b) Furnishing Details of Inward Suppliers
- c) Annual Return
- d) Furnishing details of outward Supplies

175. u/s 39 _____

- a) Furnishing Return
- b) Matching reversal and reclaim of Reduction in output tax liability
- c) Matching Reversal and Reclaim of input Tax Credit
- d) Furnishing details of Inward Suppliers

176. u/s 40 _____

- a) Late fees
- b) First Return
- c) Final Return
- d) Matching Reversal and Reclaim of input Tax Credit

177. u/s 41 _____

- a) Claim of input Tax Credit and Provisional acceptance thereof
- b) Furnishing Return
- c) Matching Reversal and Reclaim of Reduction in output tax liability
- d) Furnishing Return

178. u/s 42 _____

- a) Matching Reversal and reclaim of reduction in input tax Credit
- b) late Fees
- c) Notice to Return Defaulters
- d) Furnishing Return

179. u/s 43 _____

- a) Notice to Return Defaulters
- b) Furnishing details of Outward Suppliers
- c) Matching Reversal and reclaim of reduction in Output tax Liability
- d) Late fees

180. u/s 44 _____

- a) Annual Return
- b) Late Fees
- c) Notice to Return Defaulters
- d) Furnishing Return

181. u/s 45 _____

- a) Notice to Return defaulters
- b) Matching reversal and Reclaim of input Tax credit
- c) Annual Return
- d) Final Return

182. A return on Outward Suppliers must be filed within _____

- a) On or before 15th of the next month
- b) On or before 11th of the next month
- c) On or before 15th of net Quarter
- d) On or before 10th of next Quarter

183. Registered composition supplier needs to file a quarterly statement _____

- a) 18 days after the end of each month
- b) 18 days after the end of each quarter
- c) 20 days after the end of each month
- d) 10 days after the end of each quarter

184. Every input Service Distributor shall file details of Tax Invoice within _____

- a) Before 15th of next month
- b) Before 13th of next month
- c) Before 10th of next month
- d) Before 13th of next quarter

185. The due date for furnishing the annual return for every financial year by registered taxable person _____

- a) 30th of September following the end of financial year
- b) 20th of October following the end of the financial year
- c) 31st of May following the end of the financial year
- d) 31st of December following the end of the financial year

186. Every tax payer paying tax under Section 9 (Composition Levy) Shall file the quarterly statement in _____

- a) By 18th of the month succeeding the quarter
- b) By 18th of the month succeeding the quarter
- c) By 18th of the Succeeding month
- d) By 20th of the month succeeding the quarter

187. The details of inward supplies of goods or services and output supplier in form GSTR 3B shall be submitted by _____

- a) 10th of the Succeeding month
- b) 15th of the succeeding month
- c) 20th of the succeeding month
- d) 25th of the succeeding month

188. What is rate of TDS _____

- a) 1 %
- b) 3%
- c) 5%
- d) 18%

189. Which of the following forms are used for registration _____

- a) Form GSTR 1
- b) Form GSTR 2
- c) Form GST REG -01
- d) Form GST REG

190. Goods and Service Tax is tax levied on good and services at each point of _____

- a) demand
- b) Cash Sale

- c) Supply
- d) Manufacturing

191. M/Deepak Enterprises of Mumbai Supplies Goods to M/s Jyoti Associates Rajasthan, this will classify as _____

- a) Export Supply
- b) Import Supply
- c) Intra State Supply
- d) Inter State Supply

192. The form used for Registration is _____

- a) Form GSTR -I
- b) Form GSTA -I
- c) Form GST REG -01
- d) Form GST Reg

193. Taxable minimum turnover limit in GST that is applicable in the state of Maharashtra is _____ after 1.4.2019

- a) Rs.40 Lakhs
- b) Rs.20 Lakhs
- c) Rs.25 Lakhs
- d) Rs.75 Lakhs

194. The Tax deducted has to be paid to the Government within _____ days after the end of the month in which deducted.

- a) 7
- b) 10
- c) 15
- d) 20

195. Shyam purchased goods for which the tax invoice was Rs.84,000 including IGST of @12%. The input tax credit under IGST shall be _____

- a) Rs.9,000
- b) Rs.4,500
- c) Rs.10,080
- d) Rs.12,000

196. Mr. Ujjwal has an outward tax liability under IGST of Rs.40,000. The unutilized input tax Credit available under CGST is Rs.10,000 and under SGST is Rs.10,000, the net liability payable would be _____

- a) Rs.20,000
- b) Rs.40,000
- c) Rs.60,000
- d) Rs.80,000

197. Indirect tax is _____

- a) Regressive Tax
- b) Progressive Tax
- c) Tax on Tax
- d) Value added Tax

198. The liability to pay tax on goods shall arise at the _____

- a) Dispatch of goods
- b) Time of Supply
- c) Removal of goods
- d) Delivery of goods

199. Rate of tax on platinum, CGST and SGST together is _____

- a) 2.5
- b) 3%
- c) 18%
- d) 28%

200. A Registered person who is liable to pay tax under section 9(3) or a (4) shall issue a _____ at the time of making payment to the supplier.

- a) Receipt Voucher
- b) Refund Voucher
- c) Payment Voucher
- d) Credit / Debit Note

201. Input tax Credit of CGST can be first utilized to pay out put liability of _____.

- a) SGST
- b) CGST
- c) IGST
- d) UTGST

202. The first 2 digits of GSTIN represent _____ -

- a) Entry Code
- b) Country Code
- c) State Code
- d) Checksum character

203. _____ of supply is the amount upon which tax is levied and collected

- a) Rule 46
- b) Rule 47

c) Rule 48

d) Rule 49

204. Input Tax does not include _____

a) IGST on import of goods

b) SGST and UTGST

c) Tax paid under composition levy

d) Tax payable section 9(3) and 9(4)

205. Reserve Charge basis _____

a) Supply by unregistered person to registered person

b) State list

c) Digit of HSN code

d) Casual taxable person

206. Quorum of GST council meetings _____

a) Digit of HSN code

b) Supply by unregistered person to registered person

c) $\frac{1}{2}$ of total number of members

d) Location of importer

207. Goods imported into India _____

a) State list

b) Location of Importer

c) Casual Taxable Person

d) Service directly related to immovable property

208. Tax Invoices _____

a) Supply of taxable services

b) Digit of HSN Code

c) Casual Taxable person

d) Location of recipient

209. GST Reg -01 _____

a) Supply of taxable services

b) Causal taxable person

c) $\frac{1}{2}$ of total number of members

d) State list

210. Turnover over Rs.10 crores _____

a) Digit of HSN Code

b) Location of importer

c) Casual taxable person

d) Service directly related to immovable property

211. Supply of registered Person _____

- a) Supply of taxable Services
- b) Causal taxable person
- c) Location of recipient
- d) Supply by unregistered person to registered person

212. List – II _____

- a) State list
- b) Location of importer
- c) Digit of HSN Code
- d) Compulsory Registration

213. Input Service distributor _____

- a) Service directly related to immovable property
- b) Compulsory registration
- c) Casual taxable person
- d) State list

214. Location of immovable property _____

- a) Service directly related to immovable property
- b) Location of importer
- c) Compulsory registration
- d) Digit of HSN Code

215. As per section 12 of CGST Act. What is date on which supplier receives the payment _____

- a) Date on which receipt voucher is issued by supplier
- b) Date on Credit is bank account
- c) Date entered in the books of accounts
- d) Date on which it is entered in the books of accounts or date of credit in bank account.

216. What is time of supply of service in case of reverse charge mechanism (RCM)

- a) Date of Invoice
- b) Date Immediately following 60 days from the date on issue on invoice.
- c) Date on which payment is made to the supplier
- d) Date of Receipt

217. Mr.Sachin purchased gift voucher of Rs.1000 from bank of India. Which can be used to make any purchases from any recognized shops in Mumbai? What is the time of Supply of voucher _____.

- a) Date of issue of voucher
- b) Date of redemption of voucher
- c) Date of entry in the books of account
- d) Date of receipt

218. M/Ruchika bought gift voucher from Shopper stop and gave as birthday gift to Miss.Neha. This voucher is identifiable.

What is the time of supply of this voucher_____.

- a) Date of issue of voucher
- b) Date of redemption of voucher
- c) Date of entry in the books of account
- d) Date of receipt

219. Which of the following shall not be included in value of supply_____

- a) Commission
- b) Late fees
- c) Interest
- d) GST

220. Ms. Topiwala and Company sold goods to M/s Dhoti Wala and Company value of supply as per GST is _____

- a) Transaction Value
- b) MRP (Maximum Retail Price)
- c) Wholesale Price
- d) market Value

221. Input Tax Credit ITC of IGST can be first utilized to pay output liability of _____

- a) SGST
- b) CGST
- c) IGST
- d) UTGST

222. Input Tax Credit of CGST can be first utilized to pay output liability of _____

- a) SGST
- b) CGST
- c) IGST
- d) UTGST

223. In put Tax Credit of SGST can be first utilized to pay output liability of _____

- a) SGST
- b) CGST
- c) IGST
- d) UTGST

224. Eligibility and conditions for taking input tax credit is given in section _____ of CGST Act.

- a) Section 14
- b) Section 15

c) Section 16

d) Section 17

225. To take input tax credit in time the person should pay the supplier of goods and services within _____

a) 30 days

b) 60 days

c) 120 days

d) 180 days

226. Section 16 _____

a) Condition for taking input tax credit

b) 50% of ITC

c) Provisional Basis

d) Tax Invoice

227. GSTIN _____

a) Section 10 of CGST

b) Tax invoice

c) Condition for taking input tax credit

d) Transfer of utilized credit

228. Payment of Invoice _____

a) 50% of ITC

b) Provision basis

c) 180 days

d) Tax invoice

229. Banking and Finance Company _____

a) 50% of ITC

b) Condition for taking input tax credit

c) Section 10 of CGST

d) Tax invoice

230. Merger Company _____

a) Condition for taking input tax credit

b) 180 days

c) Transfer of utilized Credit

d) Provisional Basis

231. Self-Assessed ITC _____

a) Provisional basis

b) Transfer of Utilized act

c) Tax invoice

d) 180 days

232. Composition Levy _____

- a) Condition for taking input tax credit
- b) Tax invoice
- c) Section 10 of CGST
- d) 50% of ITC

233. Which of the following items are not covered in the transaction value _____

- a) Packaging charge
- b) Testing Charge
- c) Local Cess
- d) Discount before sale and mentioned in invoice

234. A principal can supply goods from the place of business of job worker if the Principal declares the place of business of the job worker as his _____

- a) Additional Place
- b) Manufacturing Unit
- c) Warehouse
- d) Business Location

235. In case of job work ITC can be availed even if inputs or capital goods are directly sent to the job worker as his _____

- a) Correct
- b) Incorrect
- c) Correct Subject to certain conditions of CGST Act, 2017
- d) job work of ITC

236. Mr. Poonawalla has entered into contract with Mr. Surat Wala to state certain goods for Rs.4,0,000 in addition to price following additional amount is also paid by Mr. Suratwala.Packaging charge Rs.20,000, insurance to Ts.10,000. What will be the transaction value _____

- a) 4,30,000
- b) 4,00,000
- c) 5,00,000
- d) 6,00,000

237.if any tax ordered to be refunded under section 54 is not refunded within sixty days from the date of receipt of application interest at such rate not exceeding _____%

- a) 10%
- b) 6%

- c) 8%
- d) 12%

239. The permission order of cross utilization of IGST credit over the tax liabilities _____

- a) SGST, CGST and IGST
- b) IGST, CGST and SGST
- c) CGST, IGST and SGST
- d) CGST, SGST, and IGST

240. The tax applicable to interstate supplies will be _____

- a) SGST only
- b) CGST only
- c) IGST only
- d) CGST + IGST

241. GST would be applicable on _____ of goods or services.

- a) Supply
- b) Manufacturer
- c) Consumption
- d) Production

242. Person is liable to registered under GST law where aggregate sale of good exceeds _____ after 1.4.2019.

- a) Rs.40,00,000
- b) Rs.20,00,000
- c) Rs.15,00,000
- d) Rs.1,50,000

243. _____ is the application for casual taxable person.

- a) GST REG -01
- b) GST REG -02
- c) GST REG -03
- d) GST REG -04

244. A Supply of goods form one state to another state by movement of all goods will be treated as _____ supply.

- a) Inter State
- b) Intra State
- c) Import Suppliers
- d) Export Suppliers

245. Where supply is received at registered place of business, location of recipient of service is _____

- a) Location of Place of business
- b) Location of fixed establishment
- c) Location of establishment must directly concerned

d) Location of usual [lace of residence of recipient.

246. Every deposit made towards tax, interest, penalty fee or any other amount shall be credited to _____

- a) Electronic credit Ledger
- b) Electronic Cash Ledger
- c) Electronic liability Register
- d) Electronic Account ledger

247. The Electronic Credit ledger shall be maintained in form _____ -

- a) GST PMT -01
- b) GST PMT -02
- c) GST PMT -03
- d) GST PMT -04

248. _____ is a taxable person who occasionally undertakes transactions involving supply of goods or services but has no fixed place of business residence in India _____

- a) Causable Taxable
- b) Non-Resident taxable person
- c) Input Services Distributor
- d) Exporter

249. The first 2 digit of GSTIN represent _____

- a) Entity Code
- b) Country Code
- c) Status Code
- d) Checksum Character

250. IGST is levied on inter status supplies except supply of _____ --

- a) Petroleum Crude
- b) Motor Spirit
- c) Natural Gas
- d) Alcoholic Liquor for human consumption